

# The Corporation of the City of Kenora

## By-law Number 87 - 2011

### **A By-law to Authorize the Execution of an Amended Offer of Purchase and Sale Agreement between the Lake of the Woods Brewing Company Inc. and the Corporation of the City of Kenora with respect to 350 Second Street South.**

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Whereas Council formally accepted a proposal from the Lake of the Woods Brewing Company Inc. to re-develop Fire Hall No. 1 located at 350 Second Street South in the city of Kenora by way of passing Resolution Number 2 on November 29, 2010; and

Whereas Resolution Number 2 authorized the Chief Administrative Officer under authority of Delegation By-law Number 161-2010 to enter into the agreement of purchase and sale with the Lake of the Woods Brewing Company Inc. on behalf of the City of Kenora; and

Whereas on February 15, 2011, the Chief Administrative Officer was directed to execute 'Amended Offer Number One' to the agreement of purchase and sale with respect to an extension to the closing date of the agreement from February 28, 2011 to July 31, 2011; and

Whereas it is deemed necessary and expedient to grant a further extension to the closing date from July 31, 2011 to November 30, 2011, together with three additional items as listed on the Second Amendment to Agreement of Purchase and Sale attached to the original agreement;

**Now Therefore Be It Resolved that** the Council of the City of Kenora enacts as follows:-

- 1) That the agreement of purchase and sale between the Lake of the Woods Brewing Company Inc. and the Corporation of the City of Kenora be and is hereby amended by further extending the closing date from July 31, 2011 to November 30, 2011;
- 2) That the Agreement of Purchase and Sale is amended to include Second Amendment to Agreement of Purchase and Sale;
- 3) That the Mayor and Clerk be and are hereby authorized to execute Amended Offer Number Two to the agreement of purchase and sale in accordance with the terms and conditions as attached hereto, and to affix the seal of the Corporation thereto;
- 4) That this by-law shall come into force and take effect upon third and final reading thereof.

**By-law read a First and Second Time this 18 day of July, 2011**

**By-law read a Third and Final Time this 18 day of July, 2011**

**The Corporation of the City of Kenora:-**

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**David S. Canfield, Mayor**

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**Heather L. Kasprick, D/Clerk**